

## Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-04 H-02 INR-07 L-03  
NSAE-00 NSC-05 PA-02 PRS-01 SP-02 SS-15 USIA-15 IO-13  
AID-05 COME-00 EB-07 FRB-01 XMB-04 OPIC-06 CIEP-02  
LAB-04 SIL-01 OMB-01 STR-04 /117 W  
----- 105503 /42

R 231207Z DEC 76  
FM AMEMBASSY BONN  
TO SECSTATE WASHDC 4280  
DEPARTMENT TREASURY  
INFO USMISSION EC BRUSSELS  
USMISSION OECD PARIS

UNCLAS BONN 21561

DEPARTMENT PASS FEDERAL RESERVE

E.O. 11652: N/A  
TAGS: EFIN, GW  
SUBJECT: GERMAN CURRENT ACCOUNT FIGURES FOR NOVEMBER

1. ACCORDING TO PRELIMINARY (NON-SEASONALLY ADJUSTED)  
FIGURES GERMANY AGAIN RECORDED SIZEABLE SURPLUSES ON  
BOTH TRADE AND CURRENT ACCOUNTS DURING NOVEMBER.  
FIGURES FOR NOVEMBER 1976 AND COMPARABLE FIGURES FOR  
NOVEMBER 1975 FOLLOW:

GERMAN CURRENT ACCOUNT  
(NON-SEASONALLY ADJUSTED; DM BILL)  
NOVEMBER

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1976 1975 PCT. CHANGE  
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EXPORTS	22.2	19.1	16.3
IMPORTS	19.2	15.9	20.5

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TRADE ACCOUNT	3.0	3.2
SERVICES AND TRANSFERS		
(NET)	-1.3	-1.7

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CURRENT ACCOUNT    1.7    1.4

2. FIGURES FOR THE FIRST 11 MONTHS OF 1976 AND FOR  
COMPARISON FOR THE SAME PERIOD IN 1975 ARE AS FOLLOWS:

GERMAN CURRENT ACCOUNT THROUGH  
NOVEMBER (NON-SEASONALLY ADJUSTED; DM BILL)

	1976	1975	PCT. CHANGE
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EXPORTS	231.9	201.0	15.4
IMPORTS	200.6	167.0	20.1
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TRADE ACCOUNT	31.3	34.0
SERVICES, NET (1)	-8.2	-11.4
TRANSFERS, NET	-15.6	-15.2
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CURRENT ACCOUNT    7.5    7.4

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(1) INCLUDING TRADE SUPPLEMENTS.

FIGURES DO NOT ALWAYS ADD UP DUE TO ROUNDING.

3. IN REAL TERMS IN THE FIRST ELEVEN MONTHS OF  
1976 EXPORTS WERE 13 PERCENT AND IMPORTS 16 PERCENT  
HIGHER THAN IN THE SAME PERIOD A YEAR AGO.

STOESSEL

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BALANCE OF PAYMENTS DATA  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 23 DEC 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976BONN21561  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760471-0228  
**From:** BONN  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EUR  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** vogelfj  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 15 JUN 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <15 JUN 2004 by chengls>; APPROVED <10 DEC 2004 by vogelfj>  
**Review Markings:**

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US Department of State  
EO Systematic Review  
04 MAY 2006

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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** GERMAN CURRENT ACCOUNT FIGURES FOR NOVEMBER  
**TAGS:** EFIN, GE  
**To:** STATE  
TRSY  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006